

# GOLDEN DEEPS LIMITED

## DIRECTORS' REPORT

---

### MEETINGS OF DIRECTORS

The number of meetings of the Company's Board of Directors during the year ended 30 June 2013 and the number of meetings attended were:

Name	Eligible to Attend	Attended
A Clemen	-	-
M Norburn	7	7
M Scivolo	7	7
D Zukerman	7	7

### RETIREMENT, ELECTION AND CONTINUATION IN OFFICE OF DIRECTORS

Mr Zukerman retired by rotation as a Director at the Annual General Meeting held on 30 November 2012 and was re-elected.

Mr Scivolo, who was appointed to fill a casual vacancy on the death of Mr Clemen on the 23 July 2012, was elected as a Director at the Annual General Meeting on 30 November 2012.

At the forthcoming Annual General Meeting, Mr Norburn retires by rotation as a Director and will offer himself for re-election.

### RELEVANT INTEREST OF SHARES IN THE COMPANY

The Directors held no relevant interests in shares of the Company as at 30 June 2013.

### ENVIRONMENTAL ISSUES

The Company's objective is to ensure that a high standard of environmental care is achieved and maintained on all properties. There are no known environmental issues outstanding.

### EVENTS SUBSEQUENT TO BALANCE DATE

The Directors are not aware of any matter or circumstance not otherwise dealt with in the report or financial statements that has significantly or may significantly affect the operations of the consolidated entity, the results of those operations or the state of affairs of the consolidated entity in subsequent financial years.

### INDEMNIFYING OFFICER OR AUDITORS

No indemnities have been given, or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the entity.

### SHARE OPTIONS

As at the date of this report, there are 2,000,000 options on issue exercisable at 15 cents each at any time up to their expiry on 30 April 2014.

### PROCEEDINGS ON BEHALF OF THE COMPANY

No person has applied for leave of court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

The Company was not a party to any such proceedings during the year.